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Entitled

LEGAL PROTECTION FOR A SHAREHOLDER IN THE PUBLIC JOINT STOCK COMPANY

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Saif Darwish saif Almarri

Faculty Advisor

Dr. Ahmed Al Dhelaia Al Zaabi, Private Law Department College of Law

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<u>Abstract</u>

There is no doubt that Legal protection for a shareholder in a public joint stock company has become one of the key pillars on which the UAE national economy rests as it ecamines shareholder protections by critically analyzing voting and related rights, the right to intermaton, excpusion right, the dissolutions of company, derivative action and direct action. Moreover, the this provides solution to the problem of minority shareholder protections, that is, methods by which to increase protection for minoriting shareholders against the majority and directors.

In view of proctecting the shareholders rights by controlling the manament of public joint-stock company, where the borad of directors is the executive authority which runs its affairs under the control of its general assembly comprising all the shareholders, the legal protection for shareholder in a public joint stock company.

The aim of this research paper is to provide detailed overview of civil liabilities of chairman and members of the board of directors in a public joint stock company, in particular such liabilities are analyzed vis-vis the company itself, to the shareholders and third parties.

It appears that the UAE legislators have recently imposed new restrictions that are aimed at limiting the powers of the board of directors in public joint stock companies. There is an ongoing trend that such restrictions imposed by UAE legislators will continue increasing in the coming months.

Keywords: shareholder, Board of Directors, Board Members.